

FINANCE COMMITTEE REGULAR MEETING MINUTES

***401 Davis Avenue
City Hall, Council Chambers
March 7, 2024
1 p.m.***

Present were Committee Members: C. Lowther, M. Hinchman (chair), R. Chenoweth.

Also present were: Jerry Marco (mayor), Mike Kesecker (operations manager), Gerry Roberts (city attorney), Tracy Judy (treasurer), Steve Himes (fire chief), Travis Bennett (police chief), Melissa Washington (human resources), and Sutton Stokes (city clerk).

PUBLIC COMMENT

There was no public comment.

NEW BUSINESS

Chenoweth **MOVED RECOMMENDING COUNCIL APPROVAL OF MOUNTAIN VALLEY BANK'S BID FOR 2023 SUTPHEN CUSTOM PUMPER.** The motion carried.

Judy presented a balanced General Fund budget with an unassigned fund balance of \$588,261. After discussion, no action was taken.

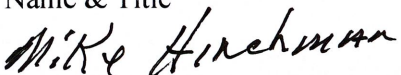
Marco explained that a proposal is in hand with CEC for the relocation of a sewer line under the city lot on Eleventh Street. The total project cost is \$147,000. The state economic development authority is seeking funding, but Marco recommended that the city pay up front to secure the bid and await partial or total reimbursement from the EDA.

Lowther **MOVED RECOMMENDING COUNCIL APPROVAL OF USING FINANCIAL STABILIZATION ACCOUNT FUNDS FOR SEWER LINE RELOCATION UNDER CITY LOT ON ELEVENTH STREET.** The motion carried.

The meeting adjourned at 2:15 p.m.

The foregoing minutes were approved at the meeting of _____.



Name & Title




Signature