

FINANCE COMMITTEE REGULAR MEETING MINUTES

***401 Davis Avenue
City Hall, Council Chambers
June 24, 2024
5 p.m.***

Present were members M. Hinchman (Chair), R. Chenoweth, and C. Lowther.

Also present were: Mike Kesecker (operations manager), Gerry Roberts (city attorney), Tracy Judy (treasurer), Steve Himes (fire chief), Travis Bennett (police chief), Melissa Washington (human resources), J. Deighan (communications), and Sutton Stokes (city clerk).

PUBLIC COMMENT

MINUTES

Lowther **MOVED APPROVAL OF THE MINUTES OF THE JUNE 3, 2024 MEETING.** The motion carried.

NEW BUSINESS

Chenoweth **MOVED RECOMMENDING APPROVAL OF A FINANCING PACKAGE (BOND ISSUE) PROPOSAL FOR THE CITY HALL HVAC PROJECT FROM MOUNTAIN VALLEY BANK ON TERMS OF 25 YEARS, 5.28 PERCENT INTEREST RATE, AND MONTHLY PAYMENT OF \$6,011.** The motion carried.

Little League presented the only bid received for a paving project at the field in Riverbend Park in the amount of \$61,067.40.

Lowther **MOVED RECOMMENDING COUNCIL APPROVAL OF FUNDING THE LITTLE LEAGUE MID-YEAR FUNDING REQUEST FROM THE FINANCIAL STABILIZATION ACCOUNT.** The motion carried.

XYZ **MOVED RECOMMENDING COUNCIL APPROVAL OF A \$2,500 CONTRIBUTION IN RESPONSE TO A MID-YEAR FUNDING REQUEST FROM ALLEGHENY HIGHLAND TRAILS FOR GRANT MATCH ASSISTANCE.** The motion carried.

The meeting adjourned at 5:31 p.m.

Name & Title

Signature