

FINANCE COMMITTEE REGULAR MEETING MINUTES

***401 Davis Avenue
City Hall, Council Chambers
June 3, 2024
2 p.m.***

Present were members R. Chenoweth and M. Hinchman. Councilor Lowther was absent.

Also present were: Jerry Marco (mayor), Mike Kesecker (operations manager), Gerry Roberts (city attorney), Tracy Judy (treasurer), and Sutton Stokes (city clerk).

MINUTES

Chenoweth **MOVED APPROVAL OF THE MINUTES OF THE MEETING OF MAY 13, 2024.** The motion carried.

NEW BUSINESS

Chenoweth **MOVED RECOMMENDING COUNCIL APPROVAL OF FY 2024 GENERAL FUND BUDGET REVISIONS #11-21 AS PRESENTED.** The motion carried.

Chenoweth **MOVED RECOMMENDING COUNCIL APPROVAL OF FY 2024 SAO BUDGET REVISION #5 AS PRESENTED.** The motion carried.

Bryson Van Nostrand, of Van Nostrand Architects, PLLC, presented information about options for the City Hall HVAC project.

Chenoweth **MOVED RECOMMENDING COUNCIL APPROVAL OF A TOTAL PROJECT COST OF \$1,575,000, WITH A FUNDING PACKAGE CONSISTING OF AT LEAST \$309,000 FROM ARPA FUNDS, \$266,000 FROM THE FINANCIAL STABILIZATION ACCOUNT, AND A BOND ISSUE OF ABOUT \$1 MILLION (DEPENDING ON TERMS OFFERED).** The motion carried.

The treasurer will seek bids on financing and present them to the committee at a special meeting scheduled for June 24 at 1 p.m. A special council meeting will be scheduled for June 24 at 7 p.m. to enable final council action before the expiration of the winning bid.

The meeting adjourned at 2:59 p.m.


Name & Title *Chair*


Signature